



Vopak starts development of sixth terminal in China

- Vopak starts development and construction of new chemicals terminal in Zhangzijagang, China
- Vopak's sixth terminal in China and the first fully-owned
- Terminal to be operational in 2008

Koninklijke Vopak N.V. (Royal Vopak) announces that it has reached agreement with the local authorities of Zhangzijagang in Jiangsu Province, China, on the long-term lease of around 48 hectares of land to build a state-of-the-art terminal. In this bonded area in the industrial park of the Free Trade Zone in Zhangzijagang, Vopak will start development and construction of a new chemicals terminal.

Zhangzijagang is situated on the southern banks of the Yangtze River, about 140 kilometres northwest of Shanghai, in the Yangtze River Delta area. This area accounts for approximately 20% of China's Gross National Product and 25% of the country's total industrial output.

The terminal will serve partly as an industrial terminal supporting the manufacturing activities of the multinational chemical companies in the industrial park where it will be built. Furthermore, the excellent location of Zhangzijagang will enable the terminal to offer break bulk services of chemicals in the Yangtze River Delta area.

In the first phase, the terminal will have a storage capacity of around 200,000 cbm and will be taken into operation in 2008. At present, the design and scope of the terminal are being finalised in order to start the selection process of the engineering/construction company.

Vopak has been active in China since the beginning of the 1990s and has since established a network of five terminals, in different joint ventures, along the Chinese coastline. The new terminal in Zhangzijagang will be the first Vopak terminal in China that is fully-owned by the company.

Profile

Royal Vopak is a global independent tank terminal operator specialising in the storage and handling of liquid and gaseous chemical and oil products. Upon request, Vopak can provide complementary logistics services for customers at its terminals. Vopak operates 72 terminals with a storage capacity of more than 20 million cbm in 29 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

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