



Vopak Caojing – A record year!

Caojing is preparing for the next round of commissioning, with 29 of the total of 48 phase I tanks still to be commissioned in 2006. However, that does not mean that 2005 has not been a busy year for operations at the terminal.

The terminal is a state-of-the-art facility incorporating Vopak's worldwide technical experience and best practices in operations. The commissioning and operations have progressed very well and the staff has done an excellent job of meeting the expectations of some of the world's most demanding customers.

The staff of VSL has a great deal to be proud of, but nothing they have accomplished is more important than the safety record they have achieved. The LTI and LTIR were zero both for employees and contractors in 2005. The total man-hours worked at the facility without an LTI reached 3,050,702 hours at the end of 2005. It is a remarkable achievement considering that the construction has been in progress during concurrent operations since October of 2004.

As the operations continue to ramp up in 2006, the challenges will also continue to grow. Construction of Phase I will be completed in April, but the construction of Phase II will follow closely behind. While the high level of activity will guarantee that the terminal will be profitable, no one at VSL will consider the project a success unless the outstanding record for safety can be maintained.

