

## More Expansions in Asia

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### Vopak Terminals Korea

In February 2007, Vopak Terminals Korea commissioned two tanks of 5,000 cbm at our Terminal 2. The tanks are part of a development plan to offer more tanks to capture the transshipment cargo-market from other continents into North East Asia.

In view of the transshipment trend and the increase in demand for industrial tankage, VTK has started construction of two more tanks, 5,000 KL and 2,000 KL, in Terminal 2. Completion of the tanks is scheduled for Q3 2008.

### Vopak Singapore – Banyan

Complementing Singapore's effort to position herself as Asia Pacific's petroleum and chemical logistics hub, Vopak Terminals Singapore has embarked on the 3rd Phase Expansion Project at Banyan Terminal.

The Phase 3's Development Project of Banyan Terminal consist of additional 23 carbon steel tanks, the new Jetty 5 and a new Loading Pump Station System with the respective related facilities. The loading pump station telescopic tubes & headers system to be installed has proven track record for operational flexibility and cost efficiency. Such consideration is imperative in order to maintain Vopak's competitive advantage, particularly when operating within a very competitive storage business environment in Singapore.

When Banyan Terminals Phase 3's project is completed (expected to be Q3 2008), we will have a further 320,000m<sup>3</sup> of storage capacity added to the terminal. The total capacity of the terminal will be 856,200m<sup>3</sup>, rendering this terminal to be one of the biggest storage facilities in Singapore.