

Project Status Update

Vopak Singapore – Banyan

Construction works for Banyan Phase 2 project comprising of 2 marine loading jetties and 19 storage tanks started in Aug and Sept 2006 respectively and was fully commissioned on 1st December 2007. Despite delays by issues related to the local authority's land lease approval, changes in project scopes, materials prices increase, poor weather, etc, we were able to complete the project within schedule and within the budget.

The 165,000 cbm tank storage capacity project clocked more than 1.2 million man-hours worked without loss time injury, "BRAVO!" The successful completion of the project is attributed to the commitment of our EPC contractors, the Project Dept personnel, other VTS colleagues involved and in particular, all the Banyan employees who have put in exceptional effort during the project period.

On 30th Nov 2007, the first shipment of estimated 3,000 metric tons was discharged from ship to tank. All the necessary tests including line preparations, purging and instrument interface works have been completed. All 3rd party chemical storage tanks for Phase 2 and new truck loading lines were commissioned in Nov / Dec 2007.



Vopak China – Zhangjiagang

Since the first ship on 8th June 07, Vopak Terminal Zhangjiagang (VTZ) has been operational for 7 months. VTZ Project Phase 1B1 is approaching the commissioning point. The tanks construction has been completed. The piping, electricity and instrumentation works are now ongoing at full speed. Commissioning of the tankage is targeted at January 2008.

Upon the completion of this project, our storage capacity will increase to 138,480 cbm. VTZ will continue its expansion at a fast pace in the midst of strong competition along Yangzi River. Subsequent to Phase 1B1, the construction for Phase 1B2 project has started on 15th Nov 07. In the new project, the total capacity of 72,400 cbm is expected to be operational by 30th May 2008.

